

# Member Advice Fee Consent form



## About this form

This form needs to be completed in full to authorise the deduction of a Member Advice Fee from your Living Super account ('account') to pay for personal financial advice in relation to your Living Super account(s). **The Member Advice Fee will only be paid if you have an adviser authorised on your account.** You can authorise an adviser by completing ING's Dealer Group / Adviser authorisation form.

## For the member

Once completed and signed, please provide this form to your adviser via email or hard copy.

## For the adviser

Once you've received the signed form from the member and have signed it yourself, please upload it via ING's online adviser portal: [adviser.ing.com.au](https://adviser.ing.com.au).

### Section 1: Member details

First name

Surname

Living Super account number

### Section 2: Adviser and Dealer Group details

Adviser name

Dealer Group

Adviser contact number

ING Adviser number

Adviser email

### Section 3a: One-off Member Advice Fee

If you sign the member declaration in section 4, the one-off fee outlined below will be deducted from your Living Super account **once the Trustee has received this Consent form from your adviser and has processed it.** Refer to section 4 for more details on when fees will be deducted.

Total one-off Member Advice Fee amount (up to 2 decimal places) that will be deducted from your Living Super account for personal financial advice in relation to your Living Super account(s):

\$  (incl. GST)\*

\*This amount is inclusive of GST. Reduced input tax credit and other tax credits may reduce the net amount paid by you.

### Section 3b: Ongoing Member Advice Fee

For all ongoing Member Advice Fee arrangements entered into before 30 June 2022, the 'anniversary day' for the arrangement will be 12 months from the date that this Consent form is signed by the member.

If you sign this Consent form, the ongoing fee(s) outlined below will be deducted from your Living Super account **once the Trustee has received this Consent form from your adviser and has processed it.** Refer to section 4 for more details on when fees will be deducted.

Please specify the Member Advice Fee to be charged in the below fields (up to 2 decimal places):

Fee	Description	Amount*
An ongoing Member Advice Fee	Use this to pay your adviser an ongoing monthly Member Advice Fee as a dollar or percentage amount. If choosing a percentage, the monthly fee deducted is based on your average daily account balance and the number of days in that month.	(Complete amount in dollars or percentage) \$ <input type="text"/> per month (incl. GST) Estimate based on current balance: OR <input type="text"/> % per annum \$ <input type="text"/>
AND / OR		
An ongoing Member Advice Fee per Contribution	Use this to pay your adviser a Member Advice Fee as a percentage of each contribution received into your account. Calculated gross of contributions tax.	(Complete amount in percentage) Amount per \$1,000: <input type="text"/> % \$ <input type="text"/>
AND / OR		



AND / OR

An ongoing Member Advice Fee per Rollover	Use this to pay your adviser a Member Advice Fee as a percentage of each rollover received into your account.	(Complete amount in percentage) <input type="text"/> %	Amount per \$1,000: \$ <input type="text"/>
An ongoing Member Advice Fee per Share Trade	Use this to pay your adviser a Member Advice Fee as a dollar amount or percentage of each Share Trade transaction. This fee is in addition to the Administration Fee and Brokerage costs applicable to Share Trading. Calculated gross of brokerage fees.	(Complete amount in dollars or percentage) \$ <input type="text"/> OR <input type="text"/> %	Amount per \$1,000: \$ <input type="text"/>

\*This amount is inclusive of GST. Reduced input tax credit and other tax credits may reduce the net amount paid by you.

#### Section 4: Member declaration and consent

**Important** - Please ensure that you have read and understood the following declarations before signing this form.

For one-off Member Advice Fee deductions, your consent expires once the amount is deducted from your account.

For ongoing Member Advice Fee deductions, your consent (in relation to those deductions) expires 150 days after the anniversary day (that is, 12 months) from the date you sign this Consent form. Your adviser must then obtain your consent again before the Trustee can continue to deduct ongoing fees from your account.

You can withdraw, vary or terminate this consent by notifying your adviser in writing or by contacting Living Super. For one-off Member Advice Fee deductions, this must happen **before** the Trustee has deducted the amount from your account.

I acknowledge and agree to the following:

- I consent to the amounts specified in section 3a and/or 3b being deducted from my account and paid to the Dealer Group named in section 2.
- The Member Advice Fee relates only to personal financial advice in relation to my Living Super account(s).
- If my nominated adviser moves to another Dealer Group, they may request, with the authorisation of the original Dealer Group, to continue to receive any Member Advice Fee. The Trustee will only pay the Member Advice Fee to the new Dealer Group on receipt of a release letter from the original Dealer Group authorising the transfer.
- A one-off Member Advice Fee arrangement will not affect any existing ongoing Member Advice Fee arrangements.
- A consent given in relation to an ongoing Member Advice Fee arrangement will replace and revoke any existing ongoing Member Advice Fee consent in place with Living Super.
- My adviser has provided me with a copy of at least one of the following: Fee Disclosure Statement, Annual Advice Agreement or Statement of Advice, and I hereby authorise the Trustee to request a copy of these documents from my adviser if required.
- If an ongoing Member Advice Fee arrangement is set up during the month, the first deduction will be pro-rated by the remaining days in the month. When closing my account or changing advisers (including when my adviser moves to a different Dealer Group), the last monthly fee deduction will be pro-rated by the number of days I held the account in that month.
- Any one-off and ongoing dollar-based Member Advice Fees will be deducted from the Cash Hub of my super account if one exists; if not, of my transition to retirement or pension account. Member Advice Fees relating to a contribution, rollover or share trade will be deducted from the Cash Hub of the account(s) the transaction has occurred on.
- Any one-off and/or ongoing Member Advice Fees will be deducted on the last day of the month. Any contribution, rollover and share trading Member Advice Fees will be deducted the time the transaction is processed.
- If I nominate an ongoing Member Advice Fee as a percentage, this is calculated based on the combined balance of my superannuation and/ or TTR or pension account(s).
- I am responsible for ensuring that there are sufficient funds in my account's Cash Hub to enable the Member Advice Fee(s) to be deducted. If there are insufficient funds, the Cash Hub top-up process, as detailed in the [ING Living Super Product Guide](#), will apply.
- The Trustee is not responsible for the payment of the Member Advice Fee(s) when it cannot be deducted from my account.
- The Trustee may, in its discretion, refuse a request to deduct the Member Advice Fee(s). I will contact Living Super immediately if a Member Advice Fee has been deducted incorrectly or without my consent.
- The information provided on this form by me is true and correct.

#### Member consent

The Trustee is required by law to obtain your written consent before the fee for personal financial advice in relation to your Living Super account(s) can be deducted from your account. **Please sign the below consent if you agree to the above declarations and you wish to proceed.**

Member signature

Date (DD/MM/YYYY)  /  /



## Section 5: Adviser declaration

I acknowledge/ declare that:

- The Member Advice Fee only relates to personal financial advice provided to the member specified in section 1 in relation to their Living Super account(s).
- The deduction of the Member Advice Fee does not inappropriately erode the customer's superannuation account balance.
- I am accredited with ING and am authorised to provide financial advice on superannuation.
- The Member Advice Fee will be paid to the Dealer Group listed in section 2 or the relevant accredited Dealer Group as notified to ING.
- I have complied with all relevant laws including, but not limited to, the Corporations Act 2001 (Cth) and have provided my customer with a Fee Disclosure Statement.
- The Trustee is not responsible for the payment of the Member Advice Fee when it cannot be deducted from my customer's account.
- I will provide a copy of the member's Fee Disclosure Statement, Annual Advice Agreement and/or Statement of Advice to the Trustee if requested.
- The information provided on this form by me is true and correct.

Adviser signature

Date (DD/MM/YYYY)

 /  / 

### Living Super contact details

#### For members

**Phone:** 133 464, Mon to Fri, 8am–8pm (AEST/AEDT)

**Email:** [superandretirement@ing.com.au](mailto:superandretirement@ing.com.au)

**Mail:** Living Super  
Reply Paid 4307  
Sydney NSW 2001

#### For advisers

**Phone:** 1300 656 226, Mon to Fri, 9am–5pm (AEST/AEDT)

**Email:** [livingsuper.adviser@ing.com.au](mailto:livingsuper.adviser@ing.com.au)

**Mail:** Living Super  
Reply Paid 4307  
Sydney NSW 2001

## Section 6: For Internal Use Only

Dealer Group master number

**For the curious:** This information was prepared and sent on behalf of Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635, the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. Living Super is a product issued out of the Fund. ING, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund.

