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## Orange Everyday Benefits Reminder

Effective 1 December 2021, ING made some changes to the Orange Everyday Benefits for eligible customers, including:

- **1% cashback** on eligible gas, water and electricity utility bill payments (up to \$100 cashback per Orange Everyday account, per financial year).
- **Limiting ATM rebates** to the first five fee incurring ATM withdrawal transactions per month. Fees charged for any other transactions on ATMs (e.g. balance enquiries) are also no longer rebated.

In addition to the above changes, the following changes will become effective 1 March 2022:

- The ING International ATM Withdrawal fee will increase from \$2.50 to \$5.00;
- The ING International Transaction fee will increase from 2.5% to 3.0%; and
- The \$0.50 Cash Out Bonus for cash withdrawals of \$200 or more at point-of-sale terminals will be removed.

If the monthly eligibility requirements are met, the Orange Everyday benefits will apply the following month.

Further information on these changes can be found in the Orange Everyday and [Orange Everyday Youth Terms and Conditions](#), the [Everyday Fees and Limits Schedule](#) the [Orange Everyday Benefits Schedule](#) available at [ing.com.au](http://ing.com.au).

## Living Super Product Update

We've made some changes to Living Super, including the following:

- Updated Indirect Cost Ratio (ICR) estimates for the year ended 30 June 2021
- Clarity on timing of the automatic top-up for the Cash Hub
- Changes to Super/TTR/ Pension transfers process
- Update on Insurance in Superannuation Voluntary Code of Practice

[Click here](#) to view the full details of our Product Update from 24 December 2021.

## Current Interest Rates for ING Deposit and Savings Products

Business Optimiser <sup>^</sup>	
Rate name	Rate (p.a.)
Variable welcome rate <sup>+</sup>	1.00%
Standard variable rate <sup>++</sup>	0.10%

<sup>+</sup> For 6 months from account opening for eligible customers on balances up to \$1 million<sup>^</sup>.

<sup>++</sup> For existing customers and new customers to which the variable welcome rate does not apply.

Business & Personal Term Deposits <sup>^^</sup>		
Term	Business Term Deposit Rate (p.a.)	Personal Term Deposit Rate (p.a.)
90 Day	0.05%	0.05%
120 Day	0.07%	0.05%
180 Day	0.07%	0.07%

210 Day	0.10%	0.10%
270 Day	0.20%	0.18%
330 Day	0.22%	0.22%
1 Year	0.25%	0.22%
2 Year	0.30%	0.25%

Savings Maximiser~	
Rate name	Rate (p.a.)
Highest variable rate*	1.35% (incl. 1.30% additional variable rate)
Standard variable rate	0.05%

\* This rate is the combination of the additional variable rate with the standard variable rate. Available on one account for balances up to \$100,000 for eligible customers only. In addition to the eligibility criteria, this one account will need to be nominated as the Savings Maximiser account to receive the highest variable interest rate. If the account is not the nominated account, then the standard variable interest rate will apply.

Savings Accelerator	
For account balances of	Rate (p.a.)
\$150,000 and more	0.65% variable
Between \$50,000 - \$149,999.99	0.35% variable
Between \$0.01 - \$49,999.99	0.05% variable

For information on our current interest rates, including the latest rates for ING Living Super deposit products please see our [Adviser website](#).

## Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email [direct.adviser@ing.com.au](mailto:direct.adviser@ing.com.au)
- New applications can be emailed to [adviser.applications@ing.com.au](mailto:adviser.applications@ing.com.au)
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to [adviser.admin@ing.com.au](mailto:adviser.admin@ing.com.au)
- Living Super enquiries can be emailed to [livingsuper.adviser@ing.com.au](mailto:livingsuper.adviser@ing.com.au)



Online help & support  
Visit [adviser.ing.com.au](http://adviser.ing.com.au)



Here 1300 656 226, 9.00 a.m. - 5:00pm Monday to Friday (AEST)

Or contact your ING Representative



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### Important Information:

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to [reply@eccoms.ing.com.au](mailto:reply@eccoms.ing.com.au) with "Unsubscribe" in the subject line or call 1300 656 226.

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### Issuer Details

Products are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and the issuer of this document. Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

#### **Orange Everyday Benefits for Orange Everyday Customers**

Orange Everyday Benefits will apply for the next month when you meet the following eligibility criteria during the current month:

- deposit at least \$1,000 from an external source to any personal ING account in your name (excluding Living Super, Personal Loans and Orange One), and
- also make at least 5 card purchases that are settled (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions).

Orange Everyday customers who hold an ING Home Loan are automatically eligible for Orange Everyday Benefits, and are not required to meet this monthly criteria.

Each month that you're eligible for the Orange Everyday Benefits, you'll receive the following on your Orange Everyday accounts:

- 1% cashback on eligible utility bill payments (up to \$100 per financial year).
- Unlimited rebates on the ING International Transaction Fee; and
- Rebates on the ATM withdrawal fees for the first 5 fee incurring ATM withdrawals (Domestic & International) on the account.

An eligible utility bill payment is a payment made by BPAY or direct debit (BSB and account number) from your Orange Everyday account for a water, gas or electricity bill from an agreed supplier for the Australian residential address of the account holder.

For full terms and conditions, see the Orange Everyday Terms and Conditions, the Orange Everyday Fees and Limits Schedule, Orange Everyday Benefits Schedule and the agreed utility supplier list at [ing.com.au](http://ing.com.au)

Orange Everyday Benefits may be changed or withdrawn at any time at ING's sole discretion.

#### **Card purchases and settled card purchases**

^Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One Low Rate or Orange One Rewards Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan.

+When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on your card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

The Apple App Store, Siri and Apple Pay are trademarks of Apple Inc., registered in the U.S. and other countries. Google Pay and Google Play are trademarks of Google LLC. The Google Pay Terms and Conditions for ING customers are available for your consideration in the Google Pay app.

#### **^Business Optimiser:**

Variable welcome rate applies for 6 months from the date the Business Optimiser is opened on balances up to \$1 million and is subject to change. At the end of the 6 month period, the rate that applies to your client's balance will be the Business Optimiser standard variable rate applicable at the time. The offer is applicable on the first Business Optimiser opened per entity and is for a limited time only.

#### **^^ING Business & Personal Term Deposits:**

Applications for Business and Personal Term Deposits are subject to eligibility criteria for approved applicants only.

Minimum opening deposit of \$10,000 for any Term Deposit Account.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.
- Business Term Deposits: The total combined balance of all Business Term Deposits as held by the Australian-resident

business or trust cannot exceed \$10million.

The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

#### **~Savings Maximiser**

Information and interest rates are current as at the date of publication and are subject to change.

The additional variable rate currently 1.30% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one nominated Savings Maximiser per customer for the next calendar month when you also hold an Orange Everyday account and in the current calendar month you do the following:

- deposit at least \$1,000 from an external bank account to any personal ING account in your name (excluding Living Super and Orange One), and
- also make at least 5 card purchases<sup>^</sup> that are settled (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions)
- ensure that the balance of your nominated Savings Maximiser account at the end of the month (excluding interest) is higher than it was at the end of the previous month.

Each customer can nominate a maximum of one Savings Maximiser account (either single or joint) to receive the additional variable rate (where eligible). You can check and change your nominated Savings Maximiser account via online banking or by calling us on 133 464. If no nomination is made, the additional variable rate (where eligible) will be applied to an account nominated by ING at its sole discretion.

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If you do not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

When determining if you are eligible under the offer, we also take into account the behaviour of any of your joint account holders or additional cardholders.

ING  
60 Margaret Street  
Sydney, NSW, 2000, AU