



Adviser Update

We have issued a Significant Event Notice effective 1 September 2021 covering the following changes:

- the insurance arrangements described in the current Living Super Product Disclosure Statement in relation to amendments made to the Insurance Contracts Act 1984 (Act) to take effect from 5 October 2021; and
- the “duty of disclosure” will be replaced with a “duty to take reasonable care not to make a misrepresentation” for consumer insurance contracts. For Tailored Cover and Income Protection insurance applications completed on or after 1 September 2021, there is a “duty to take reasonable care not to make a misrepresentation” that clients will need to comply with.

A copy of the 1 September 2021 Significant Event Notice can be found [here](#).

We have also updated the following Living Super documents effective 1 September 2021:

- [Living Super Product Disclosure Statement](#)
- [Living Super Product Guide](#)

- [Living Super Application form](#) – please note that we will only accept the new Application form from 1 September 2021

Summary of the key changes to the 1 September 2021 Living Super Product Disclosure Statement and Product Guide not communicated in [past Product Updates](#):

- Legislative change - SuperMatch is no longer available
- Class Actions - distribution treatment of class action distributions under \$20
- Concessional & Non-Concessional Contribution caps updated
- Indirect Costs Ratios (ICRs) - updated
- Link Advice – this service is no longer offered
- Insurance changes:
 - Putting Members' Interests First (PMIF) and Protecting Your Super (PYS) legislations if new clients opt into Automatic Cover at the time of joining Living Super, they are also provided with an Election for PMIF and PYS;
 - Occupation – clarification if a client changes their occupation and the impacts on their occupation class; and
 - From 1 September 2021 a member must opt in to Automatic Cover (previously offered on an opt-out basis).

Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au



Online help & support
Visit adviser.ing.com.au



Here for you
1300 656 226
9.00 a.m. - 5:00pm Monday
to Friday (AEST)

Or contact your ING
Representative

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Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and the issuer of this document. Insurance cover is issued by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096 to the Trustee. Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

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