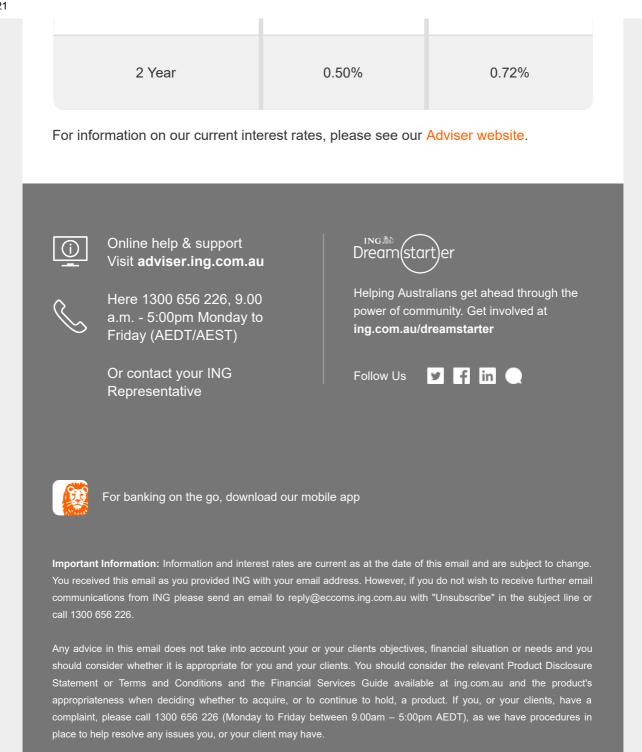




Product Update

The following changes will apply to the ING Living Super[^] Term Deposits, **effective** from 12:01am AEDT Friday 19 March 2021. (Please note- You cannot disclose this with customers until after this date/time):

NG Living Super Term Deposits#		
Term	New Rate (p.a.) Effective 19 March 2021	Current Rate (p.a.)
90 Day	0.22%	0.75%
180 Day	0.30%	0.75%
1 Year	0.38%	0.90%



Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

ING Living Super (which is part of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund.

ING Living Super^

Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

#The Living Super Term Deposits offer a fixed rate of interest for the duration of the term and each require a minimum opening amount of \$1,000. The 2 year term deposit is only available in Super accounts, not Transition to Retirement or Pension accounts. If you wish to close your Living Super Term Deposit before the scheduled maturity date, you must provide us with 31 days notice and an interest rate reduction will be applied. Interest will be calculated from the date the Term Deposit was opened to the date the Living Super Term Deposit is closed (inclusive of the 31 day notice period), less any applicable interest rate reduction. Please refer to the PDS and Product Guide for more information the Living Super Term Deposits and application of the notice period and Break Costs.

ING Bank (Australia) Limited 60 Margaret Street Sydney, NSW, 2000, AU