



Product Update



We have made the below changes to the ING Savings Maximiser **effective from 12:01am AEST Thursday 30 July 2020**:

Savings Maximiser*

- The additional variable rate for new and existing Savings Maximiser customers will **change to 1.55% p.a.** (previously 1.70%).
- With this change, the Highest Variable Rate for new and existing customers will **change to 1.65% p.a.** (previously 1.80 % p.a.). This Highest Variable Rate is the combination of the additional variable rate with the standard variable rate. Available on one Savings Maximiser account for balances up to \$100,000 for eligible customers only.

ING Living Super^

The following changes will apply to the ING Living Super Cash Hub and Cash Option **effective from 12:01am AEST Saturday 1 August 2020**. Please don't disclose this with customers until after this date/time:

Product	New Rate (p.a.) effective 1 August 2020	Old Rate (p.a.)
Living Super Cash Hub	0.25%	0.10%
Living Super Cash Option	0.25%	0.45%

The below Living Super Term Deposit rates were **effective from 12:01am AEST on Thursday 23 July 2020**.

Term	New Rate (p.a.) Effective 23 July 2020	Old Rate (p.a.)
90 Days	0.95%	1.15%
180 Days	1.40%	1.52%
1 Year	1.50%	1.60%

2 Years	1.20%	1.70%
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For information on our current interest rates, please see our [Adviser website](#).

Need more information?

- Contact your ING representative
- Contact Adviser Services on 1300 656 226 Monday - Friday: 9:00am - 5:00pm AEST/AEDT or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more



Visit adviser.ing.com.au



Call 1300 656 226



Important Information:

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to reply@eccoms.ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this email does not take into account your or your clients objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am - 5:00pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details

Savings Maximiser*

The additional variable rate can only apply when your client also has an Orange Everyday. The additional variable rate of 1.55% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one Savings Maximiser per customer for the next calendar month when your client performs the following during the current calendar month:

- deposits at least \$1,000 from an external bank account to any personal ING account in your client's name (excluding Living Super and Orange One), and
- also makes at least 5 card purchases that are settled (and not at a 'pending status') using their ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions).

In addition to the eligibility criteria, this one account will need to be nominated as the Savings Maximiser account to receive the highest variable interest rate. If the account is not the nominated account, then the

standard variable interest rate will apply.<

Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay and Google Pay transactions made with an Orange Everyday Visa card, Orange One or Orange One Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan. When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on your card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

When determining if your client is eligible under the offer, we also take into account the behaviour of any of your client's joint account holders or additional cardholders. The offer applies to a maximum of one nominated Savings Maximiser account held in your client's name (either single or joint account). Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If your client does not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. If your client has multiple Savings Maximiser accounts, visit online banking or call us on 133 464 to check or change which Savings Maximiser account receives the additional variable rate (if eligible). ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

ING Living Super[^]

ING Living Super (which is a product of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund. The insurance cover offered by the Fund is provided by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096.

Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

The Living Super Cash Hub is the transaction account held within the Living Super. Living Super accounts are subject to the Cash Hub minimum requirement to hold a minimum of \$500 or 1% of the superannuation account balance (whichever is greater and capped at \$10,000) plus an additional amount equal to the insurance premiums, pension payment (if applicable) and fees due to be paid in the following two months.

ING Bank (Australia) Limited
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