

# Product Update



# **Interest Rate Update**

Please note the following changes to ING's Personal and Business savings products effective **Friday 21 September 2018**:

### Business & Personal Term Deposits^^

ING has some of the most competitive Business and Personal Term Deposit interest rates available, as compared on the Australian Money Market website (as at 9am on Friday 21 September 2018).

Business Term Deposit			
Term	Australian Money Market New Rate Rank	New Rate (p.a.) effective 21 September 2018	Old Rate (p.a.)
120 Day	2nd	2.55%	2.75%
210 Day	1st	2.80%	2.85%
1 Year	1st	2.85%	2.90%
2 Year	1st	2.90%	3.00%
Personal Term Deposit			
Term	Australian Money Market New Rate Rank	New Rate (p.a.) effective 21 September 2018	Old Rate (p.a.)
2 Year	1st	2.90%	3.00%

#### Term Deposit Loyalty bonus 0.10%p.a.

If your client rolls over a Business or Personal Term Deposit (for the same or a different term) and all the funds are held in the new Business or Personal Term Deposit until the maturity date, your client will be rewarded with a loyalty bonus of a non-cumulative add-on to the standard Business or Personal Term Deposit interest rate applicable at roll over.

For information on our current interest rates, please see our Adviser website.

# **Need more information?**

- · Contact your ING representative
- Contact Adviser Services on 1300 656 226 Monday Friday: 9:00am -5:30pm AEST/AEDT or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms)
   can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more







#### **Important Information:**

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to EexactTarget@ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this Adviser Update does not take into account your or your clients objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement or Terms and Conditions and the Financial Services Guide available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am - 5:30pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Business Term Deposit and Personal Term Deposit products are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

^^ Business & Personal Term Deposits: Business and Personal Term Deposits require a minimum opening deposit of \$10,000. The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened.

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ING

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