



Product Update



Interest Rate Update

Please note the following changes to ING's Personal and Business savings products effective **Friday 20 July 2018**:

Savings Maximiser*

The standard variable rate for new and existing Saving Maximiser customers will **change to 1.00% p.a.** (previously 1.15% p.a.). The additional variable rate for new and existing eligible customers will **change to 1.80% p.a.** (previously 1.65% p.a.). With these changes, the highest variable interest rate for eligible Savings Maximiser customers will remain at 2.80% p.a.

Rate	New Rate (p.a.) effective 20 July 2018	Old Rate (p.a.)
Highest variable rate	2.80%	2.80%
Standard variable rate	1.00%	1.15%
Additional variable rate	1.80%	1.65%

Savings Accelerator

The standard variable rate for new and existing Savings Accelerator customers with a balance <\$50,000 will **change to 1.00% p.a.** (previously 1.15% p.a.).

Balance	New Rate (p.a.) effective 20 July 2018	Old Rate (p.a.)
\$150,000 and over	2.20%	2.20%
\$50,000-\$149,999.99	1.75%	1.75%
\$0-\$49,999.99	1.00%	1.15%

Business Optimiser^

The 6 month variable welcome rate for new and existing eligible Business Optimiser customers will **change to 2.50% p.a.** (previously 1.80% p.a.) on balances up to \$1 million[^].

Rate	New Rate (p.a.) effective 20 July 2018	Old Rate (p.a.)
Variable welcome rate for eligible customers	2.50%	1.80%
Standard variable rate	1.50%	1.50%

Business Term Deposits^{^^}

ING has some of the most competitive Business Term Deposit interest rates available, as compared on the Australian Money Market website (as at Friday 20 July 2018).

Term	Australian Money Market New Rate Rank*	New Rate (p.a.) effective 20 July 2018	Old Rate (p.a.)
120 Day	1st	2.75%	2.55%
210 Day	1st	2.85%	2.75%
1 Year	1st	2.90%	2.85%

Note: The interest rate changes mentioned above do not apply to Personal Term Deposits, which remain unchanged.

* Rates displayed by *Australian Money Market* as at Friday 20 July 2018 at 9am.

Term Deposit Loyalty bonus 0.10% p.a.

If your client rolls over a Business Term Deposit (for the same or a different term) and all the funds are held in the new Business Term Deposit until the maturity date, your client will be rewarded with a loyalty bonus of a non-cumulative add-on to the standard Business Term Deposit interest rate applicable at roll over. The 0.10% loyalty bonus is not cumulative.

For information on our current interest rates, please see our [Adviser website](#).

Did you know?

Did you know that ING was named in the top 10 most trusted brands in Australia, according to the latest Roy Morgan Net Trust Score survey? The survey aims to give a more accurate reflection of trust levels as it also measures distrust, then subtracts this from the overall score, leaving a Net Trust Score. It's a similar approach to the way ING measures our Net Promoter Score.

For more information [click here](#).

Need more information?

- Contact Adviser Services on 1300 656 226 Monday - Friday: 9:00am - 5:30pm AEST/AEDT or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au

To learn more



Visit adviser.ing.com.au



Call 1300 656 226



Important Information:

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***Savings Maximiser**

The additional variable rate can only apply when your client also has an Orange Everyday. The additional variable rate currently 1.80% p.a. (that is added to the Savings Maximiser standard variable rate, currently 1.00% p.a.) applies on one Savings Maximiser per customer for the next calendar month when your client performs the following during the current calendar month:

- deposits at least \$1,000 from an external bank account to any personal ING account in your client's name (excluding Living Super and Orange One), and
- also makes at least 5 card purchases that are settled (not pending) using their ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions). Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One or Orange One Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan. Card purchases made in store or online this current calendar month which settle next calendar month do not count towards the 5 card purchases that are settled (not pending) needed this current calendar month.

When determining if your client is eligible under the offer, we also take into account the behaviour of any of your client's joint account holders or additional cardholders. The offer applies to a maximum of one nominated Savings Maximiser account held in your client's name (either single or joint account).

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If your client does not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. If your client has multiple Savings Maximiser accounts, visit online banking or call us on 133 464 to check or change which Savings Maximiser account receives the additional variable rate (if eligible). ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

^Business Optimiser:

Variable welcome rate applies for 6 months from the date the Business Optimiser is opened on balances up to \$1 million and is subject to change. At the end of the 6 month period, the rate that applies to your client's balance will be the Business Optimiser standard variable rate applicable at the time. The offer is applicable on the first Business Optimiser opened per entity and is for a limited time only.

^^ Business Term Deposits:

Business Term Deposits require a minimum opening deposit of \$10,000. The interest rates that apply to Business Term Deposits are the interest rates that are current on the date the term deposit is opened.

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ING is a business name of ING Bank (Australia) Limited ABN 24 000 893 292 AFSL and Australian Credit Licence 229823

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