

Member Advice Fee form



About this form

You can use this form to authorise the deduction of a Member Advice Fee from your ING Living Super account ('account') to pay for financial advice in relation to your superannuation. **The fees can only be paid if you have an adviser authorised on your account.** You can authorise an adviser by completing the Dealer Group/ Adviser Authorisation Form. Once received, please allow 2-3 business days for processing of the form. The fees will not take effect until processing has occurred. Payments to Dealer Groups will occur after month end processing has completed. To cancel an existing Member Advice Fee please call us.

Please scan and email to:
livingsuper.adviser@ing.com.au

Step 1: Customer details

Client Identification Number

ING Living Super account number

First name

Surname

Step 2: Adviser details

Dealer group name

Adviser name

ING Adviser number

Contact number

Step 3: Member Advice Fee amount

Please specify the Member Advice Fee to be charged in the below fields (up to 2 decimal places):

Fee	Description	Amount*
A one-off Member Advice Fee	Use this to deduct a one-off Member Advice Fee to pay your adviser for the following service/s related to superannuation advice: <input type="text"/> (Please complete)	(Complete amount in dollars) \$ <input type="text"/> (incl. GST)
AND / OR		
An ongoing Member Advice Fee	Use this to pay your adviser an ongoing monthly Member Advice Fee as dollar or percentage. If choosing a percentage, the fee is charged at the end of the month and is based on your average daily account balance and the number of days in that month.	(Complete amount in dollars or percentage) \$ <input type="text"/> per month (incl. GST) OR <input type="text"/> % per annum
AND / OR		
A Member Advice Fee per Contribution	Use this to pay your adviser a Member Advice Fee as a percentage of each contribution received into your account. Calculated gross of contributions tax.	(Complete amount in percentage) <input type="text"/> %
AND / OR		
A Member Advice Fee per Rollover	Use this to pay your adviser a Member Advice Fee as a percentage of each rollover received into your account.	(Complete amount in percentage) <input type="text"/> %
AND / OR		
A Member Advice Fee per Share Trade	Use this to pay your adviser a Member Advice Fee as a dollar amount or percentage of each Share Trade transaction. This fee is in addition to the Administration Fee and Brokerage costs applicable to Share Trading. Calculated gross of brokerage fees.	(Complete amount in dollars or percentage) \$ <input type="text"/> OR <input type="text"/> %

*This amount is inclusive of GST. Reduced input tax credit and other tax credits may reduce the net amount payable by the customer.



Step 4: Customer declaration

I declare that:

- I agree to any amount/s specified in section 3 being deducted from my ING Living Super account and paid to the Dealer Group named in section 2.
- If the nominated Adviser moves to another Dealer Group, they may request, with the authorisation of the original Dealer Group, to continue to receive any Member Advice Fee. The Trustee will only pay the Member Advice Fee to the new Dealer Group on receipt of a release letter from the original Dealer Group authorising the transfer.
- If setting up a Member Advice Fee in the middle of the month, I agree to the first deduction being pro-rated by the remaining days in the month.
- When closing my account, I agree to the last monthly fee deduction being pro-rated by the number of days I held the account in that month.
- I confirm that these amounts relate to financial advice provided to me in relation to my superannuation.
- If I have an existing Member Advice Fee arrangement in place, any additional forms received will replace and revoke any existing arrangements.
- I acknowledge that the one-off and ongoing Member Advice Fee will be deducted from the Cash Hub of my Living Super account on the last day of the month. The contribution, rollover and share trading Member Advice Fees will be deducted from my account at the time the transaction is processed.
- I acknowledge that the one-off and ongoing Member Advice Fee will be deducted from my super account if one exists; if not, from my TTR or pension account. The contribution, rollover and share trading Member Advice Fees will be deducted from the account the transaction has occurred on.
- I acknowledge that if I nominate an ongoing Member Advice Fee as a percentage, this is calculated based on the total combined balance of my super and/ or TTR or pension account/s.
- I acknowledge that I am responsible for ensuring that there are sufficient funds in the Cash Hub to enable the Member Advice Fee to be deducted. Fees will be deducted from the Cash Hub and if there are insufficient funds, the Cash Hub top-up process as detailed in the Living Super Product Guide will apply.
- I acknowledge that the Trustee is not responsible for the payment of the Member Advice Fee when it can't be deducted from my account.
- I acknowledge that the Trustee may, in its sole discretion, refuse a request to deduct the Member Advice Fee.

Customer signature

Date (DD/MM/YYYY) / /

Step 5: Adviser declaration

I declare that:

- The Member Advice Fee only relates to financial advice provided to the client specified in section 1 in relation to their superannuation.
- I am accredited with ING and am authorised to provide financial advice on superannuation.
- I acknowledge that the Member Advice Fee will be paid to the Dealer Group listed in section 2 or the relevant accredited Dealer Group as notified to ING.
- I acknowledge that I have complied with all relevant laws including but not limited to the Corporations Act 2001 (Cth).
- I acknowledge that the Trustee is not responsible for the payment of the Member Advice Fee when it can't be deducted from my client's account.

Adviser signature

Date (DD/MM/YYYY) / /

Step 6: For Internal Use Only

Dealer group master number

For the curious: This information was prepared and sent on behalf of Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635, the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a division of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund.

